

Hamiota Municipality

By-Law No. 9/2015

Being a by-law to establish an Equipment Reserve Fund

WHEREAS subsection 168(1) of The Municipal Act provided as follows:

“A Council may by by-law establish reserve funds for any general or specific purpose;

AND WHEREAS it is deemed necessary and desirable to establish an Equipment Replacement Reserve Fund for the purchase of capital items

NOW THEREFORE the council of Hamiota Municipality enacts as follows:

- 1) THAT an Equipment Replacement Reserve Fund be created.
- 2) THAT the reserve fund starting balance is the sum of \$450,412.58.
dollars
- 3) THAT all requests for use of this reserve money be brought forward by Councils to its annual financial plan proceedings.

DONE AND PASSED as a by-law of Hamiota Municipality at Hamiota in the Province of Manitoba this _____ day of June, 2015.

Reeve

Chief Administrative Officer

Read a first time this 12th day of May A.D. 2015.

Read a second time this _____ day of May A.D. 2015.

Read a third time this _____ day of June A.D. 2015.