

# Hamiota Municipality

## By-Law No. 14/2015

Being a by-law to establish a Hamiota and District Sports Complex Reserve Fund

WHEREAS subsection 168(1) of The Municipal Act provided as follows:

“A Council may by by-law establish reserve funds for any general or specific purpose;

AND WHEREAS it is deemed necessary and desirable to establish a Hamiota and District Sports Complex Reserve Fund for the purchase of capital equipment for the Hamiota and District Sports Complex.

NOW THEREFORE the council of Hamiota Municipality enacts a follows:

- 1) THAT a Sports Complex Reserve Fund be created.
- 2) THAT the reserve fund starting balance is the sum of \$20,725.84. dollars
- 3) THAT all requests for use of this reserve money be brought forward by the Hamiota & District Sports Complex Board of Directors to Hamiota Municipality Council at its annual financial plan proceedings.

DONE AND PASSED as a by-law of Hamiota Municipality at Hamiota in the Province of Manitoba this \_\_\_\_\_ day of June, 2015.

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Reeve

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Chief Administrative Officer

Read a first time this 12<sup>th</sup> day of May A.D. 2015.

Read a second time this \_\_\_\_\_ day of May A.D. 2015.

Read a third time this \_\_\_\_\_ day of June A.D. 2015.