

Hamiota Municipality

By-Law No. 12/2015

Being a by-law to establish a Gravel Reserve Fund

WHEREAS subsection 168(1) of The Municipal Act provided as follows:

“A Council may by by-law establish reserve funds for any general or specific purpose;

AND WHEREAS it is deemed necessary and desirable to establish a Fire Gravel Reserve Fund for the upgrading and maintenance of municipal roads within Hamiota Municipality.

NOW THEREFORE the council of Hamiota Municipality enacts a follows:

- 1) THAT a Gravel Reserve Fund be created.
- 2) THAT the reserve fund starting balance is the sum of \$2,981.66 dollars
- 3) THAT all requests for use of this reserve money be brought forward by Councils to its annual financial plan proceedings.

DONE AND PASSED as a by-law of Hamiota Municipality at Hamiota in the Province of Manitoba this _____ day of June, 2015.

Reeve

Chief Administrative Officer

Read a first time this 12th day of May A.D. 2015.

Read a second time this _____ day of May A.D. 2015.

Read a third time this _____ day of June A.D. 2015.